

COST SAVINGS: BENEFITING THE WORKFORCE



A CASE STUDY THE IMPACT OF COST SAVINGS ON THE CONTINGENT WORKFORCE



Client Background

CLIENT:
CLIENT C

INDUSTRY:
Food Product Manufacturing

COMPANY SIZE:
35-50

LOCATION:
Minnesota

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Challenges

Client C struggled to manage a contingent workforce recruited through multiple staffing agencies. This resulted to larger administrative burdens and diminished the focus on growth.

Solutions

Client C collaborated with ESSG to streamline and consolidate workflows, ensuring compliance and reducing costs effectively. This partnership allowed them to focus more on growth and less on administrative challenges.



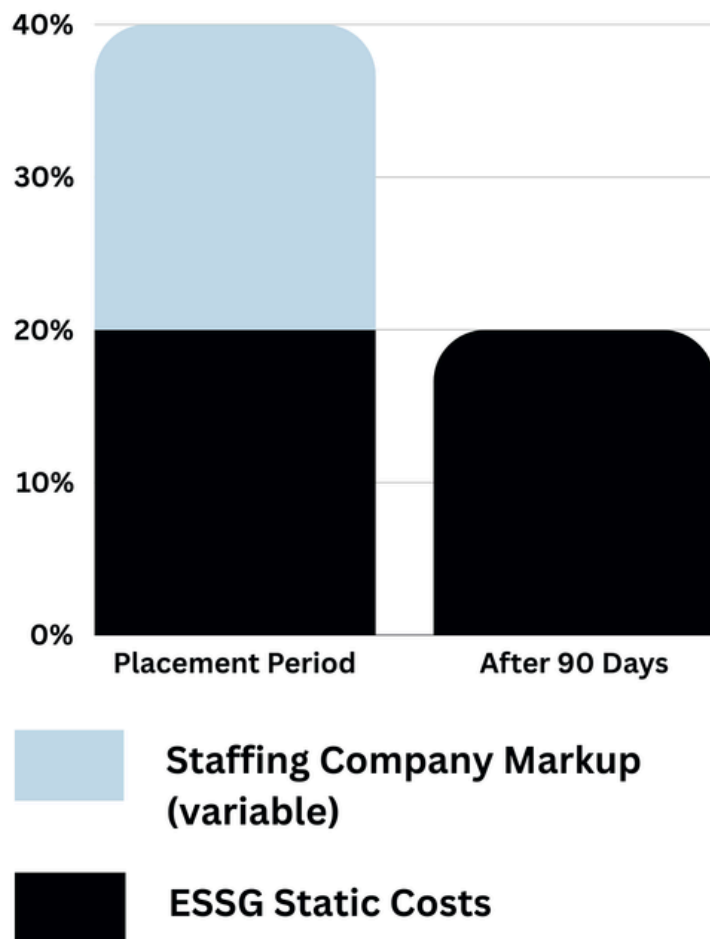
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Results

COST SAVINGS OVER TIME

Client C maintained their relationships with multiple staffing firms while simplifying their administrative processes into a single invoice, effectively managing all their staffing needs more efficiently.

Client C successfully managed employee transitions from agency contracts with streamlined reporting, enabling seamless continuation of employment for these workers. This process significantly enhanced their workforce management efficiency.



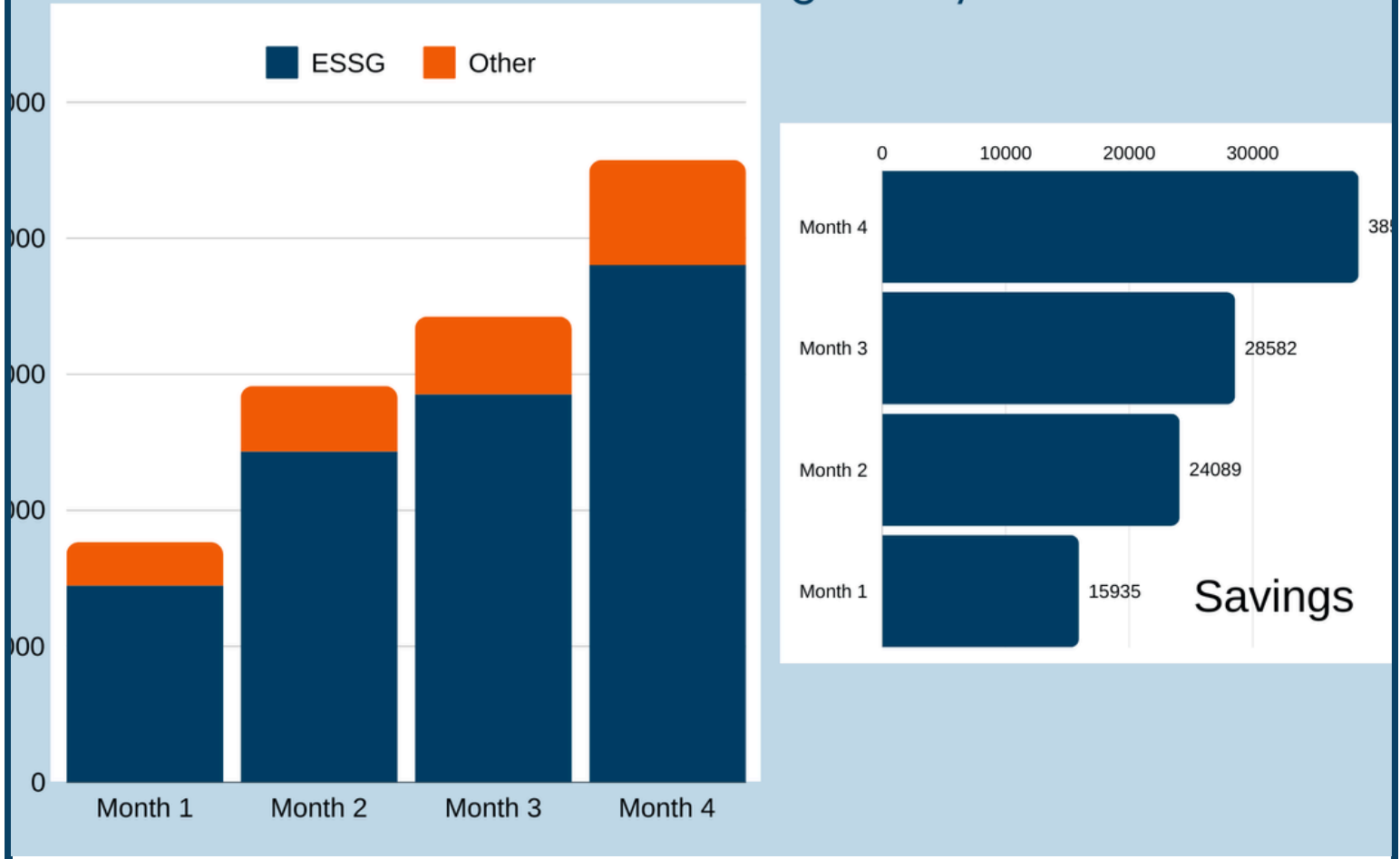
Stabilizing the costs of the contingent workforce

Our initial analysis highlighted the benefits of consolidating contingent workforce contracts into a single system, resulting in one comprehensive invoice. This approach enabled Client C to smoothly transition their workforce from temporary placements to long-term positions without disrupting employee benefits or requiring new paperwork. Notably, this streamlined process led to an immediate cost reduction of nearly 20%, enhancing cost stability and consistency for the client.

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Results

4 Month Cost Savings Analysis



The above analysis shows not only the cost savings over time for contingent employees on long-term assignments, but also the increase in savings as the workforce fluctuates for a seasonally adjusted number of workers.

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Discussion

MANAGING A CONTINGENT WORKFORCE CAN BE COMPLEX. MULTIPLE STAFFING INVOICES OFTEN LEAD TO INVOICING HEADACHES AND A LACK OF VISIBILITY INTO COMPLIANCE. THIS CAN STRAIN INTERNAL RESOURCES AND LIMIT YOUR ABILITY TO OFFER COMPETITIVE BENEFITS TO YOUR CONTINGENT WORKERS.

Results:

- **Reduced Costs:** Client C achieved projected annual savings of over \$700,000 by eliminating markup inefficiencies.
- **Improved Worker Benefits:** These savings allowed Client C to offer contingent workers raises and previously unavailable benefits.
- **Streamlined Operations:** A single invoice simplified administration and reduced time spent managing multiple agencies.
- **Enhanced Recruitment:** Client C was able to offer higher wages to attract candidates
- **Benefits Continuity:** Employees received benefits immediately, without disruptions after the 90-day placement period.

Empower Your Workforce with ESSG

If you're facing similar staffing challenges, contact ESSG today. Our simple, consolidated solutions can help you achieve cost savings, streamline operations, and improve your contingent workforce management.



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